



Annual Rebalance Report

Miss I Medina

10 October 2023

Argentum
Wealth Management



About Us

Since its inception in 1996, Argentum Wealth Management has built up an excellent reputation for its high standard of service and extensive expertise. Specialising in both people and business, at Argentum Wealth you will find a group of highly qualified, yet accessible individuals who work closely together to deliver a personal service tailored to your needs.

Everything that we do starts with our client first and foremost. We take an honest and practical look at your individual circumstances, as well as the challenges you face. We then work in partnership with you to help you achieve your long-term financial goals.

Regular Reviews

The importance of regular reviews should not be overlooked as they play a crucial role in your financial plan. Providing you with a regular review report allows us to engage you in the review process which, in turn, helps you to ensure that you are on track to meet your financial goals.

Changes to your circumstances can impact upon your objectives or attitude to risk; however, if we are not made aware of these, your plans can soon go off track. Additionally, external influences such as changes to legislation, taxation, market environments or the availability of new products and services can also have an impact. The review meeting provides the perfect opportunity for us to review your investments with you, thereby ensuring that they remain suitable for your needs and in line with your overall financial goals. Sometimes, action will need to be taken following our meeting, such as fund changes, rebalancing of portfolios, changes to any income payments etc.... and at other times, we will simply leave you with the reassurance that your investments are performing in line with your requirements.

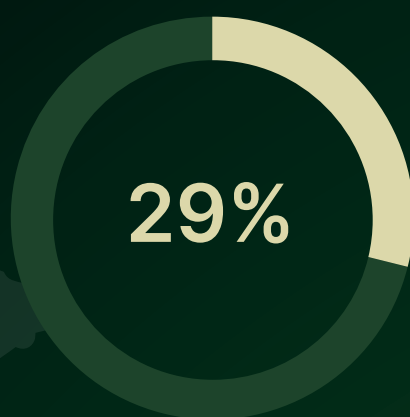
Service Propositions

The service proposition which you have agreed with us sets out the services which we will provide you with, including the frequency of the review reports and meetings you will receive. Of course, your adviser is available by telephone or email when you need them and meetings can be arranged between review meetings if required, but may be subject to additional fees, which would be agreed in advance.

We can discuss our service propositions and how these can be tailored to your specific needs during our meetings.

Market Summary

This is the market commentary for October 2023. European funds are the most popular regional equity portfolios among investors for 2023, according to a recent FE Trustnet poll, while global emerging markets and Asia Pacific ex Japan remain the least favoured areas of the stock market.



Europe to be the best hunting ground!

The poll, in which 2,524 FE Trustnet readers voted, showed that 29 per cent believe Europe to be the best hunting ground over the coming 12 months. The UK and Japan were in second and third place as 23 per cent and 15 per cent, respectively, deemed those regions to be most attractive in 2023.

Despite the continual underperformance of emerging markets relative to developed world equities over the last five years or so as well as the low valuations on offer, few investors seem prepared to bite the bullet as global emerging market and Asia Pacific ex Japan funds were the least popular, according to the poll.

In truth, it comes with little surprise that so many are bullish on European equities given the large majority of multi-asset and global managers are overweight the region within their portfolios.

In that respect, little has changed from a year ago as Europe was touted as being the most attractive market for 2023 given its relatively low valuation compared to the US, signs of economic improvement in the troubled eurozone and the prospect of full sovereign QE from the ECB.

Despite the Greek debt negotiations and the region dipping into deflation on the odd occasion, FE data shows that investors were largely rewarded for backing European funds last year.

In what turned out to be a highly volatile 12 months, the average fund in the IA Europe ex UK and IA European Smaller Companies sectors returned 19.22 per cent and 3.39 per cent, respectively, in 2023 compared to a 3.29 per cent gain from the MSCI AC World index.

Your Investment Summary

Client Summary

Client	Isabel Medina
Address	71 Copthorne Way Durstun NG23 8GG
Email	isabel.medina@mailinator.com
Adviser	Gary Shepherd

Product Mix

Product	Value
General Investments	
General Investment Account	£ 54,020.65
Individual Saving Account	
ISA	£ 77,925.84
TOTAL	£ 131,946.50

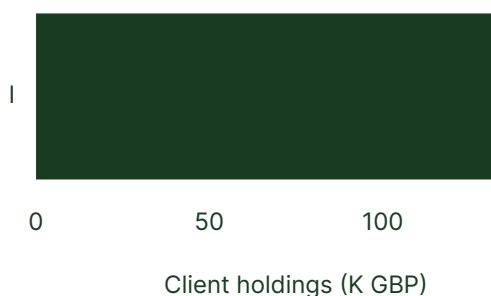
Portfolio Objectives

Client risk profile	
Isabel Medina	CAUTIOUS+



Client Holdings Breakdown

Isabel	£ 131,946.50
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Investment Summary (10/10/2022 - 10/10/2023)

Value on 10 Oct 2022	£ 21,758.48
Contributions	£ 42,530.07
Withdrawals	-
Value on 10 Oct 2023	£ 131,946.50
Total gain / loss (£)	£ 67,657.94
AGR	164.43%

Contributions and withdrawals exclude transfers between wrappers

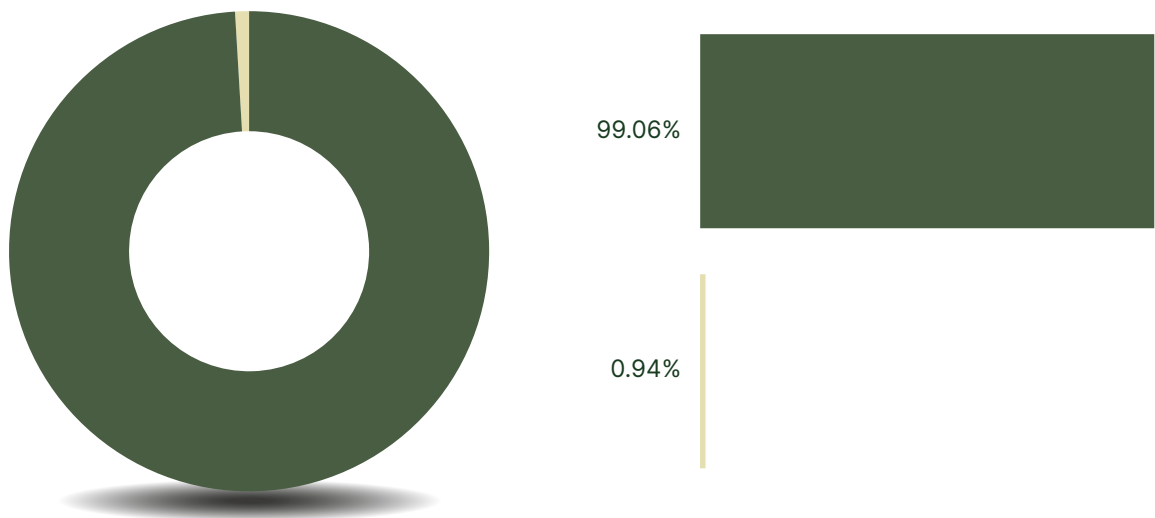
Your Risk & Asset Allocation

Investment Risk Profile

CAUTIOUS+

Clients in this category are prepared to commit funds over the medium to longer period where investment timing is not critical. These investors are prepared to see capital values fluctuate on the understanding that risk is actively managed across a broad spectrum of asset classes. In return for this flexibility these investors are trying to consistently obtain a greater average return than available from typical deposit rate bank or building society accounts.

Actual Asset Allocation



Sector		Valuation £
UK Equity	99.06%	130,708.92
Cash	0.94%	1,237.58
Total	100.00%	131,946.50

Your Portfolio Summary

Your Portfolio Summary from 10 October 2022 to 10 October 2023

Individual Saving Account

	Policy Number	As at 10/10/2022	Paid In	Taken Out	As at 10/10/2023	Gain/(Loss)	Gain/(Loss) % over period
Isabel - Individual Savings Account (Parmenion)	MEDI604863	-	40,000.00	-	77,925.84	37,925.84	281.39%
Total for Individual Saving Account		-	40,000.00	-	77,925.84	37,925.84	

Inflow/Outflow subtotals may include inter-wrapper transfers

General Investments

	Policy Number	As at 10/10/2022	Paid In	Taken Out	As at 10/10/2023	Gain/(Loss)	Gain/(Loss) % over period
Isabel - General Investment Account (Parmenion)	MEDI604880	21,758.48	42,530.07	40,000.00	54,020.65	29,732.10	113.97%
Total for General Investments		21,758.48	42,530.07	40,000.00	54,020.65	29,732.10	

Inflow/Outflow subtotals may include inter-wrapper transfers

Subtotals

	As at 10/10/2022	Paid In	Taken Out	As at 10/10/2023	Gain/(Loss)	Gain/(Loss) % over period
Individual Saving Account	-	40,000.00	-	77,925.84	37,925.84	
General Investments	21,758.48	42,530.07	40,000.00	54,020.65	29,732.10	
Total Portfolio	21,758.48	42,530.07	-	131,946.50	67,657.94	164.43%

Total Portfolio Inflow/Outflow totals exclude inter-wrapper transfers

The data within this report has been supplied by third parties. Care has been taken to ensure that the information is correct but Argentum Wealth neither warrants, represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies herein.

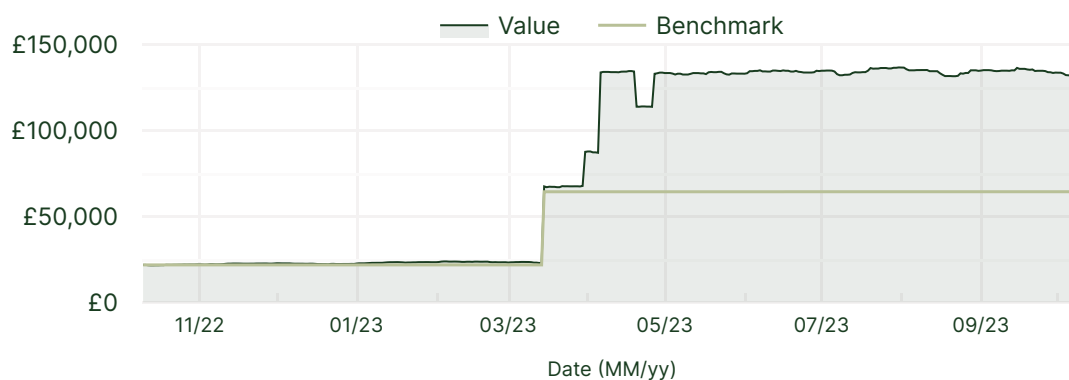
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Your Performance Overview

Total Portfolio

Performance during period

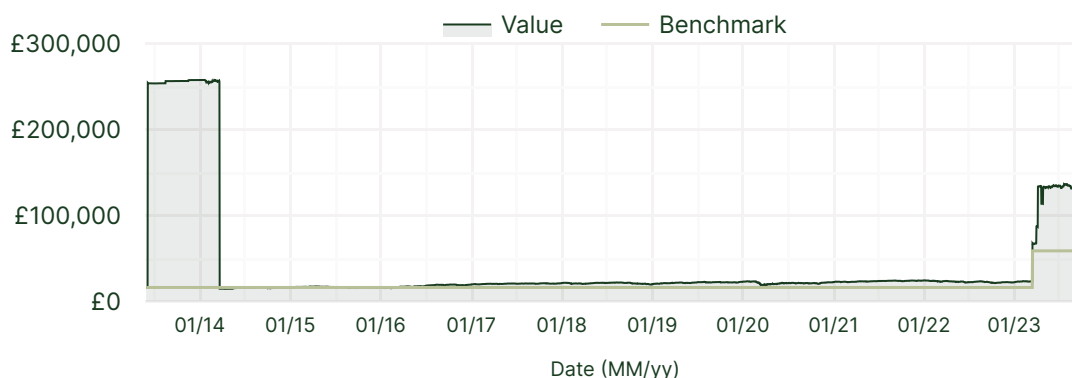
Value on 10 October 2022	£ 21,758.48
Contributions	£ 42,530.07
Withdrawals	-
Value on 10 October 2023	£ 131,946.50
Total gain / loss (£)	£ 67,657.94
Total gain / loss (%)	164.43%



Performance since Inception

Inception date: 28 May 2013

Contributions	£ 59,624.93
Withdrawals	(£ 80.14)
Value on 10 October 2023	£ 131,946.50
Total gain / loss (£)	£ 72,401.71
Total gain / loss (%)	16.83%



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Your Valuations

Parmenion General Investment Account - MEDI604880

Owned by Isabel Medina

Model Portfolio: Argentum Asset Allocation October 2023

Risk Profile: CAUTIOUS+

Wrapper Performance since 10 October 2022

Previous Value 10/10/2022	Cash Paid In	Money Taken Out	Current Value 10/10/2023	+ / (-) £	+ / (-) %
21,758.48	42,530.07	(40,000.00)	54,020.65	29,732.10	113.97%

Wrapper Performance since Inception

Start Date	Cash Paid In	Money Taken Out	Current Value 10/10/2023	+ / (-) £	+ / (-) %
28 May 2013	86,308.76	(66,763.97)	54,020.65	34,475.86	11.16%

Investment Valuation

Name	Value	+ / (-) £	%
CASH	506.63	-	-
Vanguard LifeStrategy 40% Equity Fund A Inc	13,363.18	(360.08)	(2.62%)
Vanguard LifeStrategy 60% Equity Fund A Inc	40,150.84	(358.30)	(0.88%)
Total		54,020.65	

Contributions and Withdrawals

Commenced	Ceased	Amount	Frequency	Type	Payments To Date
25/01/2023		0.82	Single	ClientMovement - Inflow	0.82
14/03/2023		42,510.61	Single	ClientMovement - Inflow	42,510.61
29/03/2023		(20,000.00)	Monthly	ClientMovement - Outflow	(40,000.00)
16/06/2023		18.64	Single	ClientMovement - Inflow	18.64
		Total	2,530.07		

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Your Valuations

Parmenion Individual Savings Account - MEDI604863

Owned by Isabel Medina

Model Portfolio: Argentum Asset Allocation October 2023

Risk Profile: CAUTIOUS+

Wrapper Performance since Inception

Start Date	Cash Paid In	Money Taken Out	Current Value 10/10/2023	+ / (-) £	+ / (-) %
29 March 2023	40,000.00	-	77,925.84	37,925.84	281.39%

Investment Valuation

Name	Value	+ / (-) £	%
CASH	730.95	-	-
Vanguard LifeStrategy 40% Equity Fund A Inc	19,276.95	(546.23)	(2.76%)
Vanguard LifeStrategy 60% Equity Fund A Inc	57,917.95	(782.51)	(1.33%)
Total		77,925.84	

Contributions and Withdrawals

Commenced	Ceased	Amount	Frequency	Type	Payments To Date
29/03/2023		20,000.00	Monthly	ClientMovement - Inflow	40,000.00
		Total	40,000.00		

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
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RebalanceSummary

Wrapper Realignment

Wrapper Split	Current Value (£)	Adjusted Value (£)	Change (£)
General Investment Account - MEDI604880	27,253	27,253	-
Individual Savings Account - MEDI604863	39,314	39,314	-
Total	66,567	66,567	-

Sector Realignment

Sector Split		Current (£)	Current	Recommended	Change	Change (£)
Global Emerging Markets		-	0.00%	12.00%	12.00%	7,988
UK Equity		65,330	98.14%	25.00%	-73.14%	(48,688)
US Equity		-	0.00%	7.00%	7.00%	4,660
UK Corporate Bond		-	0.00%	38.00%	38.00%	25,296
International Bond		-	0.00%	18.00%	18.00%	11,982
Cash		1,238	1.86%	0.00%	-1.86%	(1,238)
Total		66,567				-

Important notice

Please read this in conjunction with the recommended Sales and Purchases summary for each Tax Wrapper on the following pages in this report. Please note that the values shown on the previous pages are a snapshot of your portfolio at the specified valuation date. The following pages make use of the most recent publicly available pricing data for your holdings. This means that the values shown may differ from those shown in your valuation as they relate to a slightly later date. Wherever possible we trade as soon as is feasible, in addition to which we consider the tax implication of sales; whilst all attempts are made to minimise the impact of Capital Gains Tax we cannot guarantee that a Capital Gains Tax liability will not be incurred. We do not apply discretion to the timing of purchase as this part of your portfolio is managed on an advisory basis.

As authorised hereunder please carry out the recommended transactions detailed in this report as soon as possible.

Signature:

.....

Name:

.....

Date:

.....

Sales and Purchases

■ Global Emerging Markets

Asset	Current	Sell	Buy	Final
abrdn Emerging Markets Equity A Acc GB0033228197	0.00		3,994.04	3,994.04
AXA ACT People & Planet Equity R GBP Acc GB0003509436	0.00		1,997.02	1,997.02
Henderson Inst Emerging Markets A Acc GB0007740375	0.00		1,997.02	1,997.02
Total for Global Emerging Markets	-	-	7,988.08	7,988.08

■ UK Equity

Asset	Current	Sell	Buy	Final
abrdn UK Sustainable & RspnblInvEqAAcc GB00B131GB92	0.00		5,491.81	5,491.81
BlackRock UK Dynamic A Acc GB0000709062	0.00		5,491.81	5,491.81
M&G Recovery GBP A Acc GB0031289217	0.00		5,658.22	5,658.22
Vanguard LifeStrategy 40% Equity Fund A Inc GB00B41F6L43	32,640.13	32,640.13		0.00
Vanguard LifeStrategy 60% Equity Fund A Inc GB00B4R2F348	32,689.59	32,689.59		0.00
Total for UK Equity	65,329.72	65,329.72	16,641.84	16,641.84

■ US Equity

Asset	Current	Sell	Buy	Final
Legg Mason IF MC US Uncons A Acc £ GB00BVZ6VD94	0.00		1,537.70	1,537.70
Liontrust US Opportunities A Acc GBP GB0032310129	0.00		1,537.70	1,537.70
Ninety One American Franchise A Acc£ GB0032033341	0.00		1,584.30	1,584.30
Total for US Equity	-	-	4,659.70	4,659.70

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Sales and Purchases

■ UK Corporate Bond

Asset	Current	Sell	Buy	Final
Invesco Corporate Bond UK Acc GB0033028779	0.00		9,106.41	9,106.41
Jupiter Corporate Bond L Inc GB0002691805	0.00		8,347.54	8,347.54
M&G Corporate Bond GBP A Acc GB0031285785	0.00		7,841.62	7,841.62
Total for UK Corporate Bond	-	-	25,295.57	25,295.57

■ International Bond

Asset	Current	Sell	Buy	Final
BNY Mellon International Bond GBP Inc GB0006779655	0.00		4,193.74	4,193.74
Invesco Global Bond UK Inc GB0033049692	0.00		3,954.09	3,954.09
M&G Global Government Bond GBP A Acc GB0031289092	0.00		3,834.28	3,834.28
Total for International Bond	-	-	11,982.11	11,982.11

■ Cash

Asset	Current	Sell	Buy	Final
CASH	1,237.58	1,237.58		0.00
Total for Cash	1,237.58	1,237.58	-	-

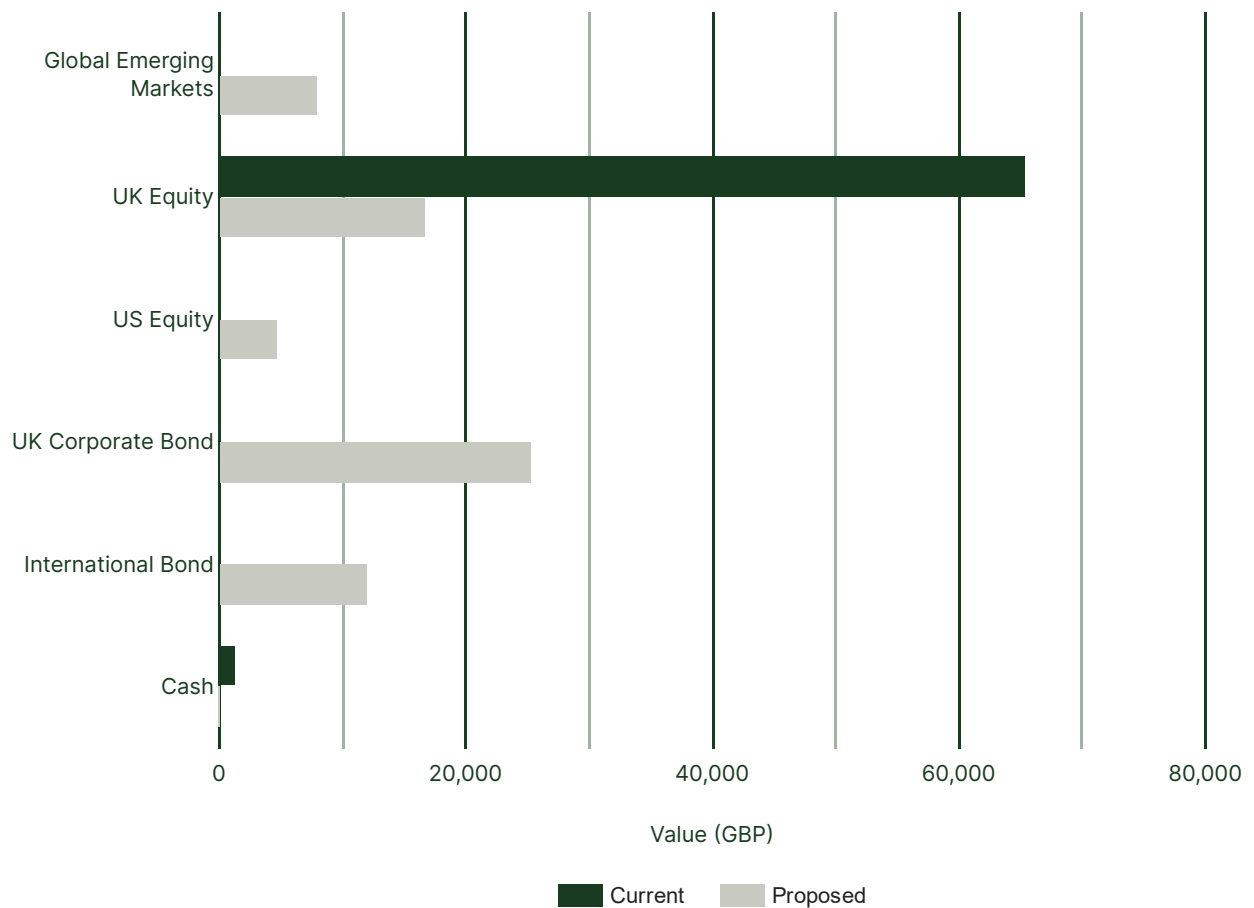
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Sales and Purchases

Asset allocation changes

The following chart shows the current and proposed allocation of your investments by sector. The changes shown will not take effect until you authorise us to proceed and we have executed your instruction. Please note that both the current and proposed allocations represent a snapshot in time and that in practice these allocations will vary continuously as a result of everyday market movements.



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Rationale for Changes

Fund purchases

abrdn Emerging Markets Equity A Acc

GB0033228197

Rationale for Purchase

The fund plays an important role when it comes to risk control in the portfolio. It sits in the Targeted Absolute Return sector, meaning it must aim to produce positive returns regardless of wider market conditions. The fund takes a team-based approach and risk management is an essential part of the investment process. The team employs multiple strategies and the fund operates in a way not dissimilar to a hedge fund. It is currently the most popular fund with the AFI panel of leading financial advisers and benefits from the extensive skills of its investment team.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.32%

abrdn UK Sustainable & RspnbInvEqAAcc

GB00B131GB92

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.29%

AXA ACT People & Planet Equity R GBP Acc

GB0003509436

Rationale for Purchase

This fund is a core fixed income holding that invests primarily in British government bond securities. It tends to have a low correlation to other asset classes, providing strong diversification benefits for the portfolio. It is run by FE Alpha Manager Mike Amey and is well supported by the AFI panel of leading financial advisers.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.64%

BlackRock UK Dynamic A Acc

GB0000709062

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.67%

Rationale for Changes

Fund purchases

BNY Mellon International Bond GBP Inc

GB0006779655

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.14%

Henderson Inst Emerging Markets A Acc

GB0007740375

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.76%

Invesco Corporate Bond UK Acc

GB0033028779

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.05%

Invesco Global Bond UK Inc

GB0033049692

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.17%

Rationale for Changes

Fund purchases

Jupiter Corporate Bond L Inc

GB0002691805

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.09%

Legg Mason IF MC US Uncons A Acc £

GB00BVZ6VD94

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.18%

Liontrust US Opportunities A Acc GBP

GB0032310129

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.73%

M&G Corporate Bond GBP A Acc

GB0031285785

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	0.83%

Rationale for Changes

Fund purchases

M&G Global Government Bond GBP A Acc

GB0031289092

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	0.90%

M&G Recovery GBP A Acc

GB0031289217

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.08%

Ninety One American Franchise A Acc£

GB0032033341

Rationale for Purchase

This fund meets the criteria set out in our fund selection process and is, therefore, included in our model portfolios. We advise that it be purchased accordingly.

Platform	Initial Charge %	Annual Charge %
Parmenion	0.00%	1.59%

Rationale for Changes

Fund sales

Vanguard LifeStrategy 40% Equity Fund A Inc

GB00B41F6L43

Rationale for Sale

This fund does not meet the criteria set out in our fund selection process and is, therefore, not included in our model portfolios. We advise that it be sold accordingly.

Platform	Annual Charge %
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Parmenion	0.22%
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Vanguard LifeStrategy 60% Equity Fund A Inc

GB00B4R2F348

Rationale for Sale

This fund does not meet the criteria set out in our fund selection process and is, therefore, not included in our model portfolios. We advise that it be sold accordingly.

Platform	Annual Charge %
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Parmenion	0.22%
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Portfolio Review: Miss Isabel Medina

Portfolio Summary

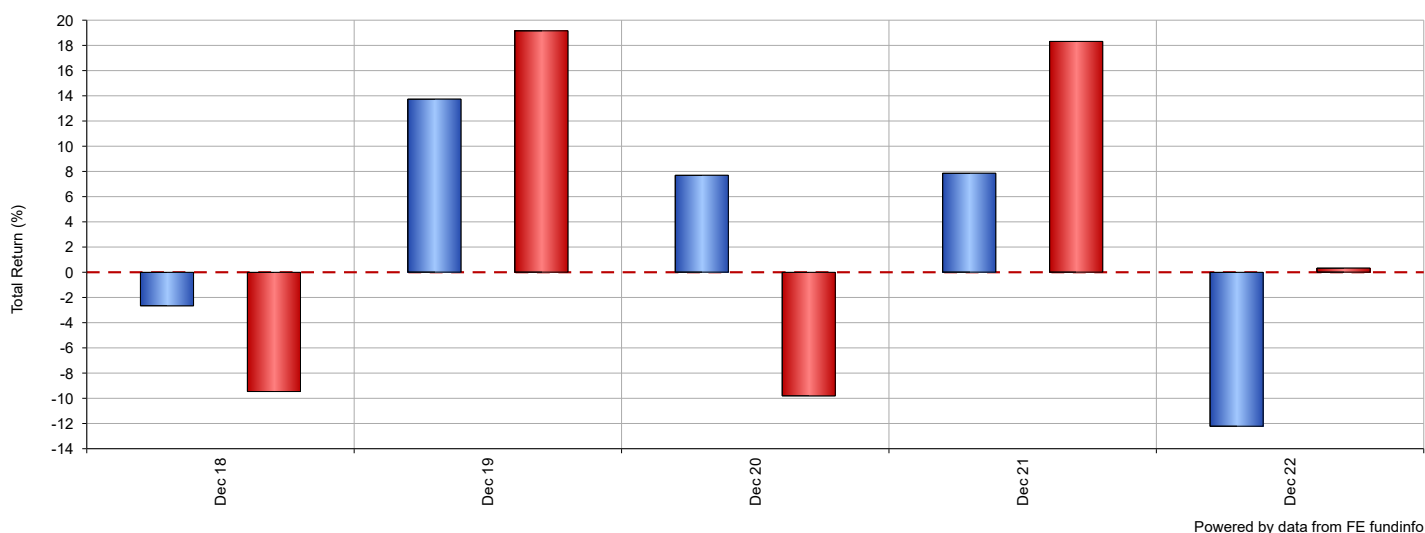
The following tables and charts illustrate the overall performance of the portfolio against its benchmark. The cumulative chart illustrates the overall performance over a maximum of five years dependant on the age of the portfolio and the table shows the overall performance broken down into specified periods. The discrete table and chart illustrates how the portfolio has performed against the benchmark during whole calendar years. All performance is to the latest month end and in GBP.

Cumulative Performance



Name	3 mths	6 mths	1 yr	3 yrs	5 yrs
■ Portfolio Review: Miss Isabel Medina	-0.64	-0.56	5.00	2.59	13.37
■ Benchmark - FTSE All Share - Dec 85	1.88	1.42	13.84	39.78	19.71

Discrete Calendar Year Performance



Name	2018	2019	2020	2021	2022
■ Portfolio Review: Miss Isabel Medina	-2.67	13.74	7.70	7.86	-12.23
■ Benchmark - FTSE All Share - Dec 85	-9.47	19.17	-9.82	18.32	0.34

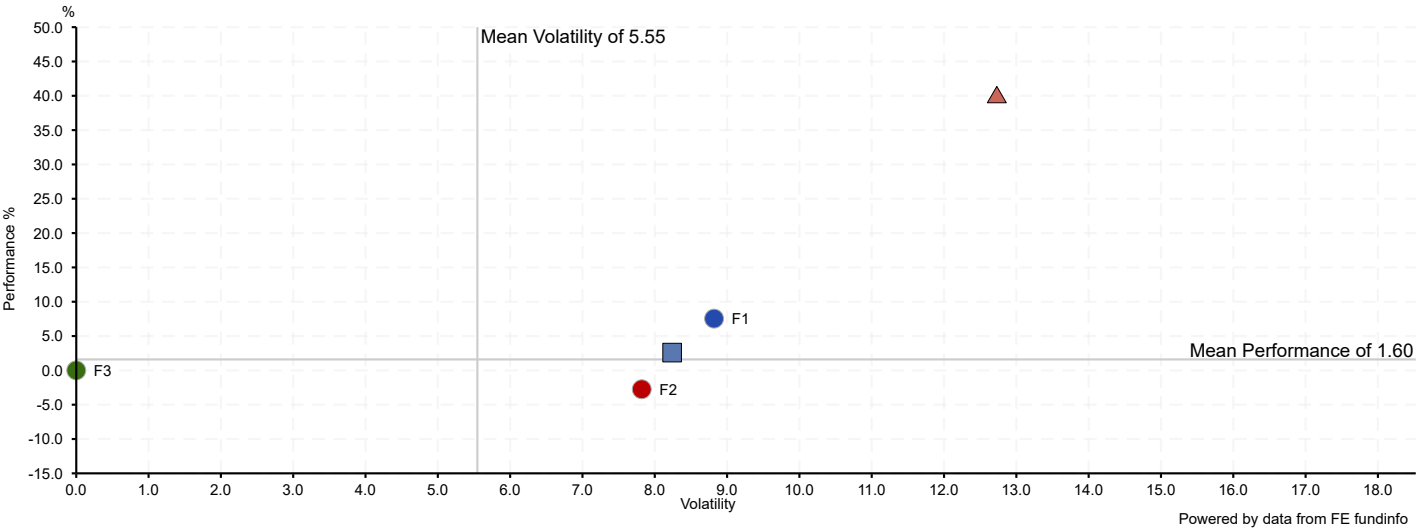
Portfolio Review: Miss Isabel Medina

Risk & Return (3 yrs)



The scatter chart and table illustrate the risk, represented by volatility, of your portfolio holdings, the portfolio itself and its benchmark against return, represented by performance. The chart will return performance and volatility over three years to latest month end and in GBP.

Risk & Return Chart of Portfolio Holdings



Risk & Return Table of Portfolio Holdings

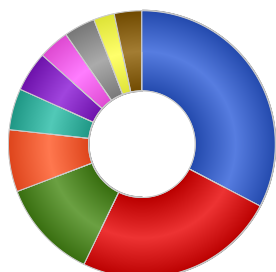
Portfolio Holdings		% Weight	Performance 3 yrs	Volatility 3 yrs
F1	Vanguard - LifeStrategy 60% Equity AShares Inc	49.13	7.54	8.82
F2	Vanguard - LifeStrategy 40% Equity AShares Inc	49.04	-2.75	7.82
F3	Currency - Pounds Sterling	1.83	0.00	0.00
Total Portfolio			2.59	8.24
Benchmark - FTSE All Share - Dec 85			39.78	12.73

Portfolio Review: Miss Isabel Medina

Portfolio Breakdown

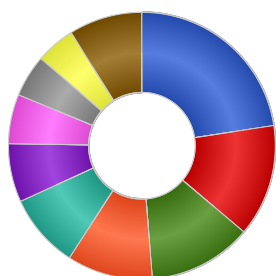
This report illustrates how the portfolio is allocated across asset classes, industrial sectors and major world regions as well as the underlying aggregated portfolio stock holdings.

Asset Allocation



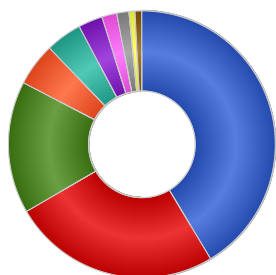
Name	% Weight
Global Fixed Interest	32.68
North American Equities	24.48
UK Equities	12.08
UK Gilts	7.51
UK Corporate Fixed Interest	5.01
European Equities	4.84
Global Emerging Market Equities	3.78
UK Index-Linked	3.78
Japanese Equities	2.52
Other	3.33

Sector Allocation



Name	% Weight
Other Fixed Interest	22.58
Government Bonds	13.59
Telecom, Media & Technology	12.58
Consumer Products	10.39
Corporate Bonds	9.03
Financials	7.08
Health Care	5.99
Industrials	5.08
Basic Materials	4.80
Others	8.88

Region Allocation



Name	% Weight
North America	41.41
UK	25.22
Europe ex UK	16.02
Japan	5.20
Pacific Basin	4.39
International	2.92
Money Market	1.83
Australasia	1.47
Americas	0.73
Other	0.82

Top 10 Stock Holdings

Name	% Weight
VANGUARD FTSE DEVELOPED WORLD EX-UK EQUITY INDEX ACC GBP	19.05
VANGUARD GLOBAL BOND INDEX FUND	18.55
VANGUARD FTSE U.K. ALL SHARE INDEX UNIT TRUST A ACC GBP	12.22
VANGUARD US EQUITY INDEX ACC GBP	10.51
VANGUARD UK GOVERNMENT BOND INDEX INC GBP	7.36
VANGUARD UK INVESTMENT GRADE BOND INDEX ACC GBP	4.96
VANGUARD GLOBAL AGGREGATE BOND UCITS ETF	3.88
VANGUARD UK INFLATION-LINKED GILT INDEX INC GBP	3.83
VANGUARD EMERGING MARKETS STOCK INDEX FUND	2.36
VANGUARD US GOVERNMENT BOND INDEX INVESTOR	2.16

Disclaimer

This review was prepared for your information on the date shown. Please note that the values listed will not necessarily be those achieved on sale of the holdings.

Valuations will be prepared, generally, on the basis of the middle market price at the close of business on the review date, and as supplied by external information providers. For certain securities, the price may be on a different basis, e.g. last trade or bid price. However, valuations for pension accounts will be prepared on the basis of the quarter-up price, to comply with HMRC rules.

The quarter-up price is calculated as halfway between the bid and mid price. Where future dividend rates have not been published or are not available from our proprietary price feeds, protected annual income and yields have been calculated using the historical gross income including notional tax credits if applicable. Where we have treated a holding to be Negligible Value for CGT purposes, we have removed the stock from the portfolio. Should we receive a liquidation payment it will be credited to your account.

Unless securities are held in our custody, we cannot accept any liability for error. In particular, performance figures included on the Valuation pages could be inaccurate. Please ensure that the holdings shown on this review are correct. No liability will be accepted for errors beyond our control. Where original cost figures are not available the notation N/A may be used or a nominal sum may be inserted. This may make the total book cost figures inaccurate but will not affect the current value. Please note that the book costs used in this review are calculated on a straight line basis with transactions pooled chronologically.

This can differ considerably from the cost used for Capital Gains Tax calculations due to the complex share identification rules.

If you are unsure, please consult your investment advisor before dealing.

This review contains reference to past performance of certain investments. Past performance is not a guide to the future, and unless a capital guarantee has been specifically mentioned, all investments may fall as well as rise and you may not get back the full amount invested especially on early encashment. All information, data and documentation associated to all clients are treated as strictly private and confidential.

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